

UNITED STATES BANKRUPTCY COURT  
NORTHERN DISTRICT OF ILLINOIS

In re:	§	
	§	
MCREYNOLDS JR., GEORGE E.	§	Case No. 17-01989
MCREYNOLDS, MARCIA	§	
	§	
	§	
Debtors	§	

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TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/24/2017 . The undersigned trustee was appointed on 01/24/2017 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 30,018.00

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	10.11
Bank service fees	335.23
Other payments to creditors	0.00
Non-estate funds paid to 3 <sup>rd</sup> Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of<sup>1</sup> \$ 29,672.66

The remaining funds are available for distribution.

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<sup>1</sup> The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 07/06/2017 and the deadline for filing governmental claims was 07/24/2017 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,751.80 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,751.80 , for a total compensation of \$ 3,751.80 <sup>2</sup>. In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 <sup>2</sup>.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 03/05/2018 By: /s/GINA B. KROL  
Trustee

**STATEMENT:** This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

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<sup>2</sup> If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1  
Exhibit A

Case No: 17-01989 JSB Judge: JANET S. BAER  
Case Name: MCREYNOLDS JR., GEORGE E.  
MCREYNOLDS, MARCIA  
For Period Ending: 03/05/18

Trustee Name: GINA B. KROL  
Date Filed (f) or Converted (c): 01/24/17 (f)  
341(a) Meeting Date: 02/21/17  
Claims Bar Date: 07/06/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Estate 1241 TIMBERLINE DR, Bartlett, IL	240,000.00	0.00		30,018.00	FA
2. Real Estate 351 WINDSOR CT. Unit D, So. Elgin, IL	121,000.00	0.00		0.00	FA
3. 2017 HYUNDAI ELANTRA Leased Leased Vehicle	Unknown	0.00		0.00	FA
4. 2017 HYANDAI ELANTRA Leased Leased Vehicle	Unknown	0.00		0.00	FA
5. FURNITURE	2,500.00	0.00		0.00	FA
6. Laptop computer and printer	300.00	0.00		0.00	FA
7. GOLF CLUBS	100.00	0.00		0.00	FA
8. Watches, costume jewelry, wedding bands	250.00	0.00		0.00	FA
9. CASH ON HAND	100.00	0.00		0.00	FA
10. BMO HARRIS	200.00	0.00		0.00	FA
11. BMO HARRIS	15.00	0.00		0.00	FA
12. Stock in WEDDING BELLES, INC.	0.00	0.00		0.00	FA
13. AMERICAN FUNDS-Retirement Account	76,190.00	0.00		0.00	FA
14. AMERICAN FUNDS- Retirement Account	890.00	0.00		0.00	FA
15. MINNESOTA MUTUAL QUALIFIED IRA RETIREMENT ANNUITY C	0.00	0.00		0.00	FA
16. 1040- FEDERAL AND 2016 TAX REFUND STATE	3,817.00	0.00		0.00	FA
17. UNITED OF OMAHA LIFE- TERM, BENEFICIARY: GEORGE MC	0.00	0.00		0.00	FA
18. MINNESOTA LIFE POL ENDING IN #962V, BENEFICIARY: M	7,224.00	0.00		0.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$452,586.00	\$0.00	\$30,018.00	\$0.00
				(Total Dollar Amount in Column 6)

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

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MCREYNOLDS, MARCIA

Trustee Name: GINA B. KROL  
Date Filed (f) or Converted (c): 01/24/17 (f)  
341(a) Meeting Date: 02/21/17  
Claims Bar Date: 07/06/17

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee to review and object to claims then file TFR  
October 10, 2017, 03:51 pm

Motion to accept offer from Debtor to purchase interest in real estate is set for June 9, 2017; bar date is July 6, 2017  
- June 08, 2017, 09:41 am

Initial Projected Date of Final Report (TFR): 12/30/17 Current Projected Date of Final Report (TFR): 03/31/18

/s/ GINA B. KROL

Date: 03/05/18

GINA B. KROL

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 17-01989 -JSB  
Case Name: MCREYNOLDS JR., GEORGE E.  
MCREYNOLDS, MARCIA  
Taxpayer ID No: \*\*\*\*\*1049  
For Period Ending: 03/05/18

Trustee Name: GINA B. KROL  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*8010 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
06/12/17	1	GEORGE MCREYNOLDS		1110-000	30,018.00		30,018.00
07/10/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		27.35	29,990.65
08/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		44.59	29,946.06
09/08/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		44.52	29,901.54
10/06/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		43.02	29,858.52
11/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		44.39	29,814.13
12/07/17		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		42.90	29,771.23
01/08/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		44.26	29,726.97
02/07/18	030001	International Sureties	BOND	2300-000		10.11	29,716.86
		Suite 420	BOND				
		701 Poydras St.					
		New Orleans, LA 70139					
02/07/18		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		44.20	29,672.66

COLUMN TOTALS	30,018.00	345.34	29,672.66
Less: Bank Transfers/CD's	0.00	0.00	
Subtotal	30,018.00	345.34	
Less: Payments to Debtors		0.00	
Net	30,018.00	345.34	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking Account - *****8010	30,018.00	345.34	29,672.66
	30,018.00	345.34	29,672.66
(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand	

Page Subtotals 30,018.00 345.34

**ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 17-01989 -JSB  
Case Name: MCREYNOLDS JR., GEORGE E.  
MCREYNOLDS, MARCIA  
Taxpayer ID No: \*\*\*\*\*1049  
For Period Ending: 03/05/18

Trustee Name: GINA B. KROL  
Bank Name: ASSOCIATED BANK  
Account Number / CD #: \*\*\*\*\*8010 Checking Account

Blanket Bond (per case limit): \$ 5,000,000.00  
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Page Subtotals 0.00 0.00

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: March 05, 2018

Case Number: 17-01989 Priority Sequence  
Debtor Name: MCREYNOLDS JR., GEORGE E. Joint Debtor: MCREYNOLDS, MARCIA

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	Cohen & Krol 105 W. Madison St., Suite 1100 Chicago, IL 60602	Administrative		\$4,848.50	\$0.00	\$4,848.50
001 3120-00	Cohen & Krol 105 W. Madison St., Suite 1100 Chicago, IL 60602	Administrative		\$29.50	\$0.00	\$29.50
001 2100-00	Gina B. Krol 105 W. Madison St., Ste. 1100 Chicago, IL 60602	Administrative		\$3,751.80	\$0.00	\$3,751.80
000004 050 4120-00	Shelly's Bridal Couture 104 W. Main St. Dundee, IL 60118	Secured Object attachments don't support claim against debtors. Claim is against Debtor's corporation and secured by corporate assets		\$0.00	\$0.00	\$0.00
000001 070 7100-00	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197	Unsecured		\$7,555.44	\$0.00	\$7,555.44
000002 070 7100-00	Dimitras Bridal & Acce 1009-11 N RUSH STREET FLOOR 3 CHICAGO, IL 60611	Unsecured Object attachments don't support claim against debtors. Claim is against Debtor's corporation		\$0.00	\$0.00	\$0.00
000003 070 7100-00	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured Object attachments don't support claim against debtors. Claim is against Debtor's corporation Amended Claim #3 filed to include supporting documents to substantiate claim against individual		\$5,300.46	\$0.00	\$5,300.46
000005 070 7100-00	American Express Centurion Bank c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	Unsecured #2003		\$37,321.08	\$0.00	\$37,321.08
000006 070 7100-00	Marcia L. Powers 314 Bartam Riverside, IL 60546	Unsecured Object attachments don't support claim against debtors. Claim is against Debtor's corporation		\$0.00	\$0.00	\$0.00
000007 070 7100-00	American Express Bank, FSB c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	Unsecured #5002		\$917.85	\$0.00	\$917.85
000008 070 7100-00	American Express Bank, FSB c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	Unsecured #5003		\$35,109.12	\$0.00	\$35,109.12
000009 070 7100-00	Capital One, N.A. c/o Becket and Lee LLP PO Box 3001	Unsecured		\$1,757.22	\$0.00	\$1,757.22

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EXHIBIT C  
ANALYSIS OF CLAIMS REGISTER

Date: March 05, 2018

Case Number: 17-01989 Priority Sequence  
Debtor Name: MCREYNOLDS JR., GEORGE E. Joint Debtor: MCREYNOLDS, MARCIA

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
	Malvern PA 19355-0701					
000010 070 7100-00	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk VA 23541	Unsecured		\$7,615.69	\$0.00	\$7,615.69
000011 070 7100-00	Lauren Hammer 1340 N. Astor Unit 1008 Chicago, IL 60610	Unsecured	Object attachments don't support claim against debtors. Claim is against Debtor's corporation	\$0.00	\$0.00	\$0.00
BOND 999 2300-00	International Sureties Suite 420 701 Poydras St. New Orleans, LA 70139	Administrative		\$10.11	\$10.11	\$0.00
Case Totals:				\$104,216.77	\$10.11	\$104,206.66

Code #: Trustee's Claim Number, Priority Code, Claim Type



**TRUSTEE'S PROPOSED DISTRIBUTION**

Exhibit D

Case No.: 17-01989

Case Name: MCREYNOLDS JR., GEORGE E.

MCREYNOLDS, MARCIA

Trustee Name: GINA B. KROL

Balance on hand \$ 29,672.66

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: GINA B. KROL	\$ 3,751.80	\$ 0.00	\$ 3,751.80
Attorney for Trustee Fees: Cohen & Krol	\$ 4,848.50	\$ 0.00	\$ 4,848.50
Other: International Sureties	\$ 10.11	\$ 10.11	\$ 0.00
Other: Cohen & Krol	\$ 29.50	\$ 0.00	\$ 29.50

Total to be paid for chapter 7 administrative expenses \$ 8,629.80

Remaining Balance \$ 21,042.86

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 95,576.86 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 22.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	First National Bank of Omaha 1620 Dodge St., Stop Code 3105 Omaha, NE 68197	\$ 7,555.44	\$ 0.00	\$ 1,663.46
000003	Capital One Bank (USA), N.A. PO Box 71083 Charlotte, NC 28272-1083	\$ 5,300.46	\$ 0.00	\$ 1,166.99
000005	American Express Centurion Bank c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	\$ 37,321.08	\$ 0.00	\$ 8,216.86
000007	American Express Bank, FSB c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	\$ 917.85	\$ 0.00	\$ 202.08
000008	American Express Bank, FSB c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	\$ 35,109.12	\$ 0.00	\$ 7,729.87

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000009	Capital One, N.A. c/o Becket and Lee LLP PO Box 3001 Malvern PA 19355-0701	\$ 1,757.22	\$ 0.00	\$ 386.88
000010	Synchrony Bank c/o PRA Receivables Management, LLC PO Box 41021 Norfolk VA 23541	\$ 7,615.69	\$ 0.00	\$ 1,676.72

Total to be paid to timely general unsecured creditors \$ 21,042.86

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE